

26 September 2012

**Suncorp Bank offers the best rate on the block**

Effective today, Suncorp Bank is offering an unbeatable three-year fixed home loan rate of 5.48 per cent.\*

Name of bank	3 Year Fixed rate (%)
<b>1. Suncorp Bank</b>	<b>5.48%*</b>
2. Bankwest	5.54%
3. BOQ	5.55%
4. St George	5.64%
5. CBA, Westpac and NAB	5.74%
6. ANZ	5.79%
7. Bendigo	5.94%

Comparison Table 26 September 2012- Standalone rates only

\*Less than 80% LVR

Suncorp Bank General Manager Intermediaries Steven Heavey said with fixed interest rates lower than they had been in some time, Suncorp Bank was the top choice, offering better three-year fixed rates than its competitors, including the major banks.

“The advantage of the Suncorp Bank three-year fixed rate is that it can be taken as part of a package or as a standalone rate, unlike other offers that only allow discounted rates as part of a package,” Mr Heavey said.

“With the highly competitive rates currently in market, now is a great time for people to review their home loan and consider switching to a better offer,” he said.

“Many Aussies are struggling with the rising costs of living, which have left many seeking certainty around the aspects of the household budget they can control, especially home loan repayments, which often make up the largest proportion.

“When it comes to mortgage repayments, consumers should consider the full range of options available, taking into account their own individual needs.

“The benefit of a fixed rate loan is that you know exactly how much you have to repay each fortnight or month and can budget accordingly. This feature can be especially beneficial for first home owners as they adjust to having a mortgage.

“One disadvantage however, is the loss of flexibility. For example, you generally can’t make additional repayments on fixed loans.

“If you want to hedge your bets, consider partially fixing your loan and keeping the rest at a variable rate,” he said.

“As the leader of the second tier banks, Suncorp Bank is in the best position to provide Aussies with a genuine alternative to the major banks, backed by customer satisfaction consistently ahead of the majors,” Mr Heavey said.

For more information visit <http://www.suncorpbank.com.au/home-loans>

/ENDS

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**About Suncorp:**

Suncorp Group includes leading general insurance, banking, life insurance, superannuation and investment brands in Australia and New Zealand. The Group has around 16,000 employees and relationships with nine million customers. It is a Top 25 ASX listed company with over \$95 billion in assets. Today Suncorp is Australia’s leading regional bank, largest domestic general insurance group, and second largest in New Zealand and has representation in 450 offices, branches and agencies throughout Australia and NZ.



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